

Treasurer's Report

NAS/IUSSI

December, 2005

Ft. Lauderdale, FL

Category	Amount
INFLOWS	
Membership Dues	
• Regular w/ subscription	\$4560.00
• Regular w/o subscription	960.00
• Family	30.00
• Student w/ subscription	588.00
• Student w/o subscription	175.00
Donations (for Nutting Award)	1,107.00
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TOTAL INFLOWS	\$7,420.00
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OUTFLOWS	
IUSSI International (Capitation fees and subscriptions)	5,125.20
Unaccepted check to IUSSI 2004	443.00
Bank Fees (checks; transfer)	35.00
Eickwort Award 2004	300.00
Nutting Award 2005	1,000.00
Nutting Fund (invested with Morgan Stanley)	10,050.56
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TOTAL OUTFLOWS	\$16,953.76
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Net Income/Loss	-\$9,533.76
Balance Forward	\$14,144.72
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REMAINING BALANCE	\$ 4,610.96*

2005 Membership

Regular: 102

Family: 6

Student: 31

TOTAL: 139

2005 Subscriptions

Regular: 38

Student: 7

Gratis: 4

TOTAL: 49

*Assuming that 2006 membership and subscription fees remain constant, by May 2006 we should have \$8,000-9,000 in our account. We will therefore be able to allocate \$6500 in the way of matching funds for student travel grants for the 2006 IUSSI Conference in Washington, D.C.

Nutting Fund:

July 14, 2005: transferred to Morgan Stanley \$10,050.56 (consisting of the initial donation of \$9,943.56, plus \$107.00 in additional donations), to be administered by Doug Bowcock.

- \$9,500 of the funds are invested in GMAC bonds (the remaining \$550.56 is held in a money market account)
- investment will yield an annual return of \$770, which will be withdrawn, increased to \$1000.00 and used for the annual William L. and Ruth D. Nutting Award